

**PENRITH ACTION FOR COMMUNITY TRANSITION  
PACT**

**FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2010**

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT  
YEAR ENDED 31 MARCH 2010**

**INCOMING RESOURCES**

	Notes	£	£
Membership Fees		42.00	
Grants	1	1,000.00	
Income food event	2	543.60	
Profit Ceildh		66.00	
Donations	3	298.50	
Sales of calendars		206.00	
HOP	4	220.00	
Sales of refreshments	5	104.12	
Bank interest		<u>1.92</u>	
<b><u>TOTAL INCOMING RESOURCES</u></b>			<b>2482.14</b>

**RESOURCES EXPENDED**

Hire of Halls	6		42.00
Expenditure Food Event	7		605.57
Expenditure Energy Fair	8		972.06
Insurance			525.00
Cost of calendars			312.80
HOP	4		220.00
Miscellaneous	9		<u>135.11</u>
<b>NET SURPLUS OR (DEFICIT) OF FUNDS IN YEAR</b>			<b>(330.40)</b>

**CUMULATIVE POSITION**

£

Balance B/FWD from 1 April 2009

4,963.46

Deficit C/FWD for 2009/10

330.40

TOTAL C/FWD

4,633.06

**BALANCE SHEET AS AT 31/3/2010**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	7		0.00
<b>CURRENT ASSETS</b>			
Debtors		0.00	
Cash in Bank	8	<u>4,633.06</u>	4,633.06
<b>CURRENT LIABILITIES</b>			
Creditor	9		<u>71.00</u>
<b>TOTAL FUNDS</b>			<u>£4,562.06</u>

These financial statements, which have been prepared in accordance with best practice principles, were approved by members of the Steering Committee on the 5<sup>th</sup> May 2010 and are signed on their behalf by



Mr J Bodger (Chair)



Mr P Ward (Treasurer)

In my opinion these financial statements correctly reflect the underlying records and have been prepared in accordance with generally accepted accounting practice.



Mr G Whiteford

## Notes to Accounts

NB 1 - PACT received two grants during the course of the year each for £500. The first, from the Neighbourhood Forum, supported three events during the course of the year.

- A film evening in May 2009
- The food event in July 2009
- The Energy Fair in October 2009

The second from Cumbria CC enabled us to purchase 10 eco eye energy monitors which we have loaned to members of the public to enable them to monitor and reduce their energy consumption.

NB 2 - The food event, which was supported by the some of the grant from the Neighbourhood Forum. was very successful.

NB 3 - Thank you to all of our sponsors who generously made donations totalling nearly £300 during the course of the year.

NB 4 - The Heart of Penrith Campaign passed three donations through our accounts. These were directly offset by expenditure.

NB 5 - Sale of refreshments refers to income derived from the sales of food and drinks other than at the Food Event and Energy Fair.

NB 6 - The hire of halls refers to the hire of the Friends Meeting House for the 2009 AGM and for the film evening in May. The hire of facilities for the food and energy events are shown as expenditure against these specific activities. We remain indebted to the Bluebell Bookshop and Hunter Hall School for the free use of their facilities.

NB 7 - It is PACT's policy to capitalise all assets with a value of over £1,000 and depreciate as appropriate. As at the year end no assets have been purchased.

NB 8 – The balances on the Deposit and Current Accounts as at 31/3 2010 are as follows

• Deposit Account	£ 3,501.17
• Current Account	<u>£ 1,131.89</u>
TOTAL	£ 4,633.06

NB 9 – Towards the end of the year £71 of membership fees and related donations were received relating to 2010/11. These have been c/fwd as creditors.