

PENRITH ACTION FOR COMMUNITY TRANSITION

PACT

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

PACT
STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2009

INCOMING RESOURCES

	Notes	£	£
Membership fees	1		153.00
Donations	2		1528.94
Sale of Refreshments			66.58
Bank Interest	3		0.89
Ring fenced donation	4		<u>4000.00</u>
TOTAL INCOMING RESOURCES			5749.41

RESOURCES EXPENDED

Hire of Halls	5		292.00
Purchase web address			32.74
Flyers and membership cards			305.50
Purchase of refreshments	6		28.06
Display Stand			<u>127.65</u>
TOTAL RESOURCES EXPENDED			<u>785.95</u>

TOTAL FUNDS CARRIED FORWARD **£4963.46**

PACT
BALANCE SHEET
31 MARCH 2009

	Notes	£	£
FIXED ASSETS			
Tangible Assets	7		0.00
CURRENT ASSETS			
Debtors			750.33
Cash in Bank	8		4228.13
Cash in Hand			<u>5.00</u>
			4983.46
CURRENT LIABILITIES			
Creditors			<u>20.00</u>
TOTAL FUNDS		<u>£4963.46</u>	

PACT

NOTES TO THE FINANCIAL STATEMENTS

31 March 2009

Note 1 - As at the year end there are fifty one (51) members. The constitution however makes it clear that non-membership should not disqualify members of the community supporting PACT activities and events. As a consequence a greater number have participated in the events PACT has organised over the past year.

Note 2 – Members have been extremely generous in supporting the organisation through donations. Our thanks to all concerned.

Note 3 – Thirty three pence of Bank Interest was received on the 3rd April 2009. It has been assumed that this sum relates to the 2008/09 financial year and has been shown as income in the Accounts.

Note 4 – This donation was given to support an energy audit of Penrith and related activities. It has been ring fenced for this purpose.

Note 5 – No charge has been made by the Blue Bell Bookshop for the use of their facilities for Steering Group meetings.

Note 6 – The purchase of refreshment figure cannot be directly related to the income from sales as many refreshments have been donated and in the early days no separate record was kept of refreshment receipts.

Note 7 – It is PACT's policy to capitalise all assets with a value of over £1,000 and depreciate as appropriate. As at the year end no assets have been purchased.

Note 8 – This figure agrees with the figure on the Bank Account statement for 31st March.