

## PACT LTD

**Special General Meeting held on 7.5.14 at Applegarth, Nicholson Lane, Penrith at 7pm.**

This Special General Meeting was held to consider the following resolution:

**"It is resolved that, in accordance with section 4A(2) of the Friendly and Industrial and Provident Societies Act 1968, until further notice the society (PACT) does not need to appoint an auditor to undertake a full professional audit."**

Present: Peter Ward; Maureen Ward; John Bodger; Geoff Rockcliffe-King; Peter Dicken

Apologies: Chris Cant; Nigel Jenkins; Peter Clarke; all voted in favour of the resolution via email.

Resolution proposed by Peter Ward, who explained that as our turnover was below the statutory limit there was no requirement to appoint auditors. To appoint an auditor would involve unnecessary additional expense for the Society. Maureen Ward seconded the proposal.

The resolution was passed unanimously.

Next board meeting 4.6.14

Venue TBA